San Miguel Global Power
Giving You the Power to Celebrate Life

San Miguel Global Power Holdings Corp.

40 San Miguel Avenue, Mandaluyong City, Metro Manila

(02) 5317 1000

12 August 2026

MS. STEPHANIE MARIE A. ZULUETA
President
Philippine Dealing & Exchange Corp.
29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Subject: Material Information/Transaction/Corporate Actions

Gentlemen:

San Miguel Global Power Holdings Corp. (the "Corporation") hereby reports that during the Regular Meeting of the Board of Directors of the Corporation held on 12 August 2026, the Board approved the following matters, among others:

a. the financial performance and financial position of the Corporation as of 30 June 2026, the details of which shall be reported to the Securities and Exchange Commission ("SEC") and the Philippine Dealing & Exchange Corp. under SEC Form 17-Q to be filed on or before 14 August 2026;

b. the capital security distribution to holders of the USD900 Million Senior Perpetual Capital Securities which the Corporation issued on 12 September 2024, amounting to USD39,375,000.00 plus applicable taxes, payable on 12 September 2026;

c. the distribution to holders of the USD800 Million Redeemable Perpetual Capital Securities which the Corporation issued on 19 April 2024, amounting to USD17,000,000.00, plus applicable taxes, payable on 12 October 2026;

d. the changes in the Board of Directors and officers of the Corporation by reason of the reassignment of corporate tasks and functions and alignment of management roles and responsibilities, as follows:

   (i) the acceptance of the resignations of: (1) Atty. Virgilio S. Jacinto as Director, (2) Mr. Ramon S. Ang as President and Chief Operating Officer, and (3) Mr. Paul Bernard D. Causon as Chief Finance Officer; whose resignations are effective to date.

   Mr. Ramon S. Ang remains to be the Chairman and Chief Executive Officer of the Corporation, while Atty. Virgilio S. Jacinto is the incumbent Corporate Secretary and Compliance Officer of the Corporation.

(ii) the election of Mr. Paul Bernard D. Causon as a Director and President and Chief Operating Officer of the Corporation effective to date.

Mr. Paul Bernard D. Causon was the Chief Finance Officer of the Corporation from 2017 to 2026. He is concurrently the Chief Finance Officer and Treasurer of various subsidiaries of the Corporation. Mr. Causon graduated from the University of the Philippines with a degree in Bachelor of Science in Business Administration and Accountancy. He is a Certified Public Accountant.

(iii) the appointment of Mr. Dennis I. Ilan as the Acting Chief Finance Officer of the Corporation effective to date.

Mr. Dennis I. Ilan served as the Finance Manager of the Corporation since 2019. He is likewise the Finance Manager of various subsidiaries of the Corporation. Mr. Ilan holds a Bachelor of Science in Accountancy degree from the Polytechnic University of the Philippines. He is a Certified Public Accountant.

Very truly yours,

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:

ELENITA D. GO
Corporate Information Officer
Senior Vice President and General Manager